

**GOODMAN METROPOLITAN DISTRICT
Arapahoe County, Colorado**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2023

**GOODMAN METROPOLITAN DISTRICT
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Independent Auditors' Report

Board of Directors
Goodman Metropolitan District
Arapahoe County, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund, of the Goodman Metropolitan District (the "District") as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of December 31, 2023, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The supplementary information listed in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information listed in the table of contents does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Simmons & Wheeler P.C.

Englewood, CO
July 29, 2024

BASIC FINANCIAL STATEMENTS

**GOODMAN METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2023**

	Governmental Activities
ASSETS	
Cash and Investments	\$ 3,862,762
Cash and Investments - Restricted	411,937
Prepaid Expenses	17,285
Receivable from County Treasurer	5,959
Property Tax Receivable	1,604,234
Capital Assets:	
Capital Assets Not Being Depreciated	1,611,166
Capital Assets Net of Depreciation	3,696,777
Total Assets	11,210,120
LIABILITIES	
Accounts Payable	128,677
Total Liabilities	128,677
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Tax	1,604,234
Total Deferred Inflows of Resources	1,604,234
NET POSITION	
Net Investment in Capital Assets	5,307,943
Restricted for:	
Emergency Reserve	48,700
Park Improvements	355,700
Unrestricted	3,764,866
Total Net Position	\$ 9,477,209

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023**

	Program Revenues			Net Revenues (Expense) and Change in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
FUNCTIONS/PROGRAMS				
Primary Government:				
Governmental Activities:				
General Government	\$ 1,039,497	\$ 21,416	\$ -	\$ (979,062)
Total Governmental Activities	\$ 1,039,497	\$ 21,416	\$ -	(979,062)
GENERAL REVENUES				
Property Taxes				1,404,276
Specific Ownership Taxes				92,113
Interest Income				210,139
Total General Revenues and Transfers				1,706,528
CHANGE IN NET POSITION				727,466
Net Position - Beginning of Year				8,749,743
NET POSITION - END OF YEAR				\$ 9,477,209

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	General	Conservation Trust	Capital Replacement	Central Park Grants and Improvements	Highridge Park Improvements	Piney Creek Trail Grants and Improvements	Total Governmental Funds
ASSETS							
Cash and Investments	\$ 2,632,111	-	\$ 1,230,651	-	-	-	\$ 3,862,762
Cash and Investments - Restricted	48,700	-	-	330,620	-	32,617	411,937
Prepaid Expenses	17,285	-	-	-	-	-	17,285
Receivable from County Treasurer	5,959	-	-	-	-	-	5,959
Property Tax Receivable	1,604,234	-	-	-	-	-	1,604,234
Total Assets	<u>\$ 4,308,289</u>	<u>-</u>	<u>\$ 1,230,651</u>	<u>\$ 330,620</u>	<u>\$ -</u>	<u>\$ 32,617</u>	<u>\$ 5,902,177</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ 121,140	-	-	\$ 6,465	-	-	\$ 128,677
Total Liabilities	<u>121,140</u>	<u>-</u>	<u>-</u>	<u>6,465</u>	<u>-</u>	<u>1,072</u>	<u>128,677</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred Property Tax	1,604,234	-	-	-	-	-	1,604,234
Total Deferred Inflows of Resources	<u>1,604,234</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,604,234</u>
FUND BALANCES							
Nondeductible:							
Prepaid Expense	17,285	-	-	-	-	-	17,285
Restricted for:							
Emergency Reserves	48,600	-	-	-	-	-	48,600
Central Park	-	-	-	324,155	-	-	324,155
Piney Creek Trail	-	-	-	-	-	31,545	31,545
Assigned to:							
Subsequent Year's Expenditures	1,222,792	-	-	-	-	-	1,222,792
Capital Projects	-	-	1,230,651	-	-	-	1,230,651
Unassigned	1,294,238	-	-	-	-	-	1,294,238
Total Fund Balances	<u>2,582,915</u>	<u>-</u>	<u>1,230,651</u>	<u>324,155</u>	<u>-</u>	<u>31,545</u>	<u>4,169,266</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,308,289</u>	<u>\$ -</u>	<u>\$ 1,230,651</u>	<u>\$ 330,620</u>	<u>\$ -</u>	<u>\$ 32,617</u>	<u>\$ -</u>

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Net Position of Governmental Activities

	<u>5,307,943</u>
	<u>\$ 9,477,209</u>

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023**

	General	Conservation Trust	Capital Replacement	Central Park Grants and Improvements	Highridge Park Improvements	Piney Creek Trail Grants and Improvements	Total Governmental Funds
REVENUES							
Property Taxes	\$ 1,404,276	-	-	-	\$ -	-	\$ 1,404,276
Specific Ownership Taxes	92,113	-	-	-	-	-	92,113
Park Fees	7,016	-	-	-	-	-	7,016
Lease Revenue (Cell Tower)	14,400	-	-	-	-	-	14,400
Interest Income	123,747	713	85,679	-	-	-	210,139
Lottery Proceeds	-	39,019	-	-	-	-	39,019
Total Revenues	<u>1,641,552</u>	<u>39,732</u>	<u>85,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,766,963</u>
EXPENDITURES							
General and Administrative:							
Accounting	38,535	-	-	-	-	-	38,535
Audit	4,200	-	-	-	-	-	4,200
County Treasurer's Fees	21,079	-	-	-	-	-	21,079
Directors' Fees	3,900	-	-	-	-	-	3,900
Director Expenses And Equipment	924	-	-	-	-	-	924
Dues and Subscriptions	909	-	-	-	-	-	909
Election	1,486	-	-	-	-	-	1,486
Insurance And Bonds	19,170	-	-	-	-	-	19,170
Sports Field Management	6,600	-	-	-	-	-	6,600
Facility Management	10,800	-	-	-	-	-	10,800
Legal	45,633	-	-	-	-	-	45,633
Miscellaneous	1,956	-	-	-	-	-	1,956
Website Maintenance	1,025	-	-	-	-	-	1,025
Security	9,520	-	-	-	-	-	9,520
Operations and Maintenance:							
Arapahoe Road - Landscaping	69,014	-	-	-	-	-	69,014
Landscape Maintenance	284,649	-	-	-	-	-	284,649
Park Maintenance	54,617	-	-	-	-	-	54,617
Utilities	156,780	-	-	-	-	-	156,780
Capital Projects:							
Capital Improvements	14,338	-	-	31,495	38	52,735	98,606
Total Expenditures	<u>745,135</u>	<u>-</u>	<u>-</u>	<u>31,495</u>	<u>38</u>	<u>52,735</u>	<u>829,403</u>
EXCESS OF REVENUES OVER EXPENDITURES	896,417	39,732	85,679	(31,495)	(38)	(52,735)	937,560
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	39,732	-	200,000	299,878	-	-	539,610
Operating Transfers Out	(200,000)	(39,732)	-	-	(299,878)	-	(539,610)
Total Other Financing Sources (Uses)	<u>(160,268)</u>	<u>(39,732)</u>	<u>200,000</u>	<u>299,878</u>	<u>(299,878)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	736,149	-	285,679	268,383	(299,916)	(52,735)	937,560
Fund Balances - Beginning of Year	1,846,766	-	944,972	55,772	299,916	84,280	3,231,706
FUND BALANCES - END OF YEAR	<u>\$ 2,582,915</u>	<u>\$ -</u>	<u>\$ 1,230,651</u>	<u>\$ 324,155</u>	<u>\$ -</u>	<u>\$ 31,545</u>	<u>\$ 4,169,266</u>

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 YEAR ENDED DECEMBER 31, 2023**

Net Change in Fund Balances - Total Governmental Funds \$ 937,560

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities capital outlay is not reported as an expenditure. However, the statement of activities will report as depreciation expense the allocation of the cost of any depreciable asset over the estimated useful life of the asset. Therefore, this is the amount of capital outlay, depreciation and dedication of capital assets to other governments, in the current period.

Capital Outlay	98,568
Depreciation Expense	<u>(308,662)</u>

Changes in Net Position of Governmental Activities \$ 727,466

**GOODMAN METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	\$ 1,404,278	\$ 1,404,276	\$ (2)
Specific Ownership Taxes	84,257	92,113	7,856
Interest Income	25,000	123,747	98,747
Park Fees	10,000	7,016	(2,984)
Lease Revenue (Cell Tower)	15,840	14,400	(1,440)
Total Revenues	<u>1,539,375</u>	<u>1,641,552</u>	<u>102,177</u>
EXPENDITURES			
General and Administrative:			
Accounting	33,500	38,535	(5,035)
Audit	5,000	4,200	800
County Treasurer's Fees	21,064	21,079	(15)
Directors' Fees	5,000	3,900	1,100
Director Expenses And Equipment	1,500	924	576
Dues and Subscriptions	2,000	909	1,091
Election	25,000	1,486	23,514
Insurance And Bonds	18,000	19,170	(1,170)
Sports Field Management	7,200	6,600	600
Facility Management	12,000	10,800	1,200
Legal	55,000	45,633	9,367
Miscellaneous	2,500	1,956	544
Website Maintenance	1,500	1,025	475
Security	-	9,520	(9,520)
Contingency	18,936	-	18,936
Operations and Maintenance:			
Arapahoe Road - Landscaping	-	69,014	(69,014)
Capital Outlay	170,000	14,338	155,662
Landscape Maintenance	405,000	284,649	120,351
Park Maintenance	159,000	54,617	104,383
Utilities	194,800	156,780	38,020
Total Expenditures	<u>1,137,000</u>	<u>745,135</u>	<u>391,865</u>
EXCESS OF REVENUES OVER EXPENDITURES	402,375	896,417	494,042
OTHER FINANCING SOURCES (USES)			
Transfers From Other Funds	36,500	39,732	3,232
Transfers To Other Funds	(200,000)	(200,000)	-
Total Other Financing Sources (Uses)	<u>(163,500)</u>	<u>(160,268)</u>	<u>3,232</u>
NET CHANGE IN FUND BALANCE	238,875	736,149	497,274
Fund Balance - Beginning of Year	<u>1,609,403</u>	<u>1,846,766</u>	<u>237,363</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,848,278</u>	<u>\$ 2,582,915</u>	<u>\$ 734,637</u>

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
SPECIAL REVENUE FUND – CONSERVATION TRUST
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Conservation Trust Fund Proceeds	\$ 36,000	\$ 39,100	\$ 39,019	\$ (81)
Interest Income	500	900	713	(187)
Total Revenues	<u>36,500</u>	<u>40,000</u>	<u>39,732</u>	<u>(268)</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	36,500	40,000	39,732	(268)
OTHER FINANCING SOURCES (USES)				
Transfers To Other Funds	(36,500)	(40,000)	(39,732)	268
Total Other Financing Sources (Uses)	<u>(36,500)</u>	<u>(40,000)</u>	<u>(39,732)</u>	<u>268</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 DEFINITION OF REPORTING ENTITY

Goodman Metropolitan District (the District), a quasi-municipal corporation and political subdivision of the state of Colorado, was organized by order and decree of the District Court for Arapahoe County on November 22, 1994, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a service plan approved by Arapahoe County (the County). The District was established to finance, construct, own and maintain public streets, drainage, parks and recreation services and facilities for "The Farm at Arapahoe County" development (unless and until the obligation is assumed by another unit of government or homeowners' association). As set forth in its Service Plan and the approval from the County, the District is limited to issue no more than \$5 million in debt without prior approval of the County. It has limited its property tax mill levy rate to no more than 20 mills for debt service (subject to adjustment to take into account legislative or constitutionally imposed adjustments in assessed values or the method of their calculation and increases approved by the voters for operating levies). As of December 31, 2023, there is no remaining debt authorized per the Service Plan.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

The District has no employees, and all operations and administrative functions are contracted.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-Wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes, specific ownership taxes and grant reimbursement. All other revenue items are considered to be measurable and available only when cash is received by the District. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred, or the long-term obligation is due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Revenue Fund - is used to account for conservation trust revenues and expenditures incurred for eligible costs.

The Capital Replacement Fund - is used to account for financial resources accumulated for the repair and replacement of capital assets that will be maintained by the District.

The Capital Projects Fund – Central Park Grant and Improvements is used to account for grant proceeds and expenditures incurred for eligible costs.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)**

The Capital Projects Fund – Highridge Park Improvements is used to account for financial resources to be used for the acquisition and construction of capital equipment.

The Capital Projects Fund – Piney Creek Trail Grants and Improvements is to account for grant proceeds and expenditures incurred for eligible costs.

Budgets

In accordance with the State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures and other financing uses level and lapses at year-end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

The District has amended its annual budget for the year ended December 31, 2023.

Pooled Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single bank account. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Investments are carried at fair value.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year.

The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The unearned property tax revenues are recorded as revenue in the year they are available or collected.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets, which includes property, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported by the District. Capital assets are generally defined by the District as assets with an initial individual or group cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation expense has been computed using the straight-line method over the estimated economic useful lives:

Gazebos	15 Years
Irrigation System	15 Years
Bridge and Walkways	15 Years
Playground Equipment	15 Years
Park Trash Cans	10 Years
Tennis Court Resurfacing	10 Years
Ball Field Improvements	10 Years
Park Benches and Pads	20 Years
Trails	10 Years
Park Improvements	20 Years

Deferred Inflows of Resources

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenue, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Equity

Net Position

For government-wide presentation purposes when both restricted and unrestricted resources are available for use, it is the government's practice to use restricted resources first, then unrestricted resources as they are needed.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity (Continued)

Net Position (Continued)

In the government-wide financial statements, fund equity is classified as net position. Net position may be classified into three components: net investment in capital assets, restricted, and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any debt that is attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in this component.

Restricted – This component of net position consists of assets that are restricted for use as imposed by external parties such as creditors, grantors or contributors, or as imposed by laws or regulations of other governments, or as imposed through constitutional provisions or enabling legislation.

Unrestricted – The component of net position that does not meet the definitions above.

Fund Balance

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

Nonspendable Fund Balance – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.

Restricted Fund Balance – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.

Committed Fund Balance – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity (Continued)

Fund Balance (Continued)

Assigned Fund Balance – The portion of fund balance that is constrained by the government’s intent to be used for specific purposes, but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.

Unassigned Fund Balance – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District’s practice to use the most restrictive classification first.

NOTE 3 CASH AND INVESTMENTS

Cash and investments as of December 31, 2023, are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and Investments	\$ 3,862,762
Cash and Investments - Restricted	411,937
Total Cash and Investments	\$ 4,274,699

Cash and investments as of December 31, 2023, consist of the following:

Deposits with Financial Institutions	\$ 86,713
Investments	4,187,986
Total Cash and Investments	\$ 4,274,699

Deposits with Financial Institutions

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2023, the District’s cash deposits had a bank balance and a carrying balance of \$86,713.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Investments

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those noted with an asterisk (*) below, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- . Obligations of the United States, certain U.S. government agency securities, and securities of the World Bank
- . General obligation and revenue bonds of U.S. local government entities
- . Certain certificates of participation
- . Certain securities lending agreements
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- * Local government investment pools

As of December 31, 2023, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
Colorado Local Government Liquid Asset Trust (COLOTRUST)	Weighted-Average Under 60 Days	\$ 4,187,986
		<u>\$ 4,187,986</u>

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

COLOTRUST

The District invested in the Colorado Local Government Liquid Asset Trust (COLOTRUST) (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all state statutes governing the Trust. The Trust currently offers three portfolios – COLOTRUST PRIME, COLOTRUST PLUS+, and COLOTRUST EDGE.

COLOTRUST PRIME and COLOTRUST PLUS+, which operate similarly to a money market fund and each share is equal in value to \$1.00, offer daily liquidity. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper, and any security allowed under CRS 24-75-601.

COLOTRUST EDGE, a variable Net Asset Value (NAV) Local Government Investment Pool, offers weekly liquidity and is managed to approximate a \$10.00 transactional share price. COLOTRUST EDGE may invest in securities authorized by CRS 24-75-601, including U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies, highest rated commercial paper, and any security allowed under CRS 24-75-601.

A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. COLOTRUST PRIME and COLOTRUST PLUS+ are rated AAAM by Standard & Poor's. COLOTRUST EDGE is rated AAAs/S1 by Fitch Ratings. COLOTRUST records its investments at fair value and the District records its investment in COLOTRUST at net asset value as determined by fair value. There are no unfunded commitments, the redemption frequency is daily or weekly, and there is no redemption notice period.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 4 CAPITAL ASSETS

An analysis of the changes in capital assets for the year ended December 31, 2023 follows:

	Balance at December 31, 2022	Increases	Decreases	Balance at December 31, 2023
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,511,216	\$ -	\$ -	\$ 1,511,216
Construction in Progress	15,720	84,230	-	99,950
Total Capital Assets, Not Being Depreciated	1,526,936	84,230	-	1,611,166
Capital Assets, Being Depreciated:				
Gazebos	98,120	-	-	98,120
Irrigation System	96,851	-	-	96,851
Bridge and Walkways	34,153	-	-	34,153
Playground Equipment	408,000	-	-	408,000
Parks	4,333,435	-	-	4,333,435
Tennis Court	28,300	-	-	28,300
Ball Field Improvements	41,781	14,338	-	56,119
Trails/Sidewalks	495,321	-	-	495,321
Total Capital Assets, Being Depreciated	5,535,961	14,338	-	5,550,299
Less Accumulated Depreciation for:				
Gazebos	98,117	3	-	98,120
Irrigation System	44,730	6,740	-	51,470
Bridge and Walkways	24,748	2,091	-	26,839
Playground Equipment	312,800	27,200	-	340,000
Parks	680,452	217,517	-	897,969
Tennis Court	8,718	2,415	-	11,133
Ball Field Improvements	39,691	3,164	-	42,855
Trails/Sidewalks	335,604	49,532	-	385,136
Total Accumulated Depreciation	1,544,860	308,662	-	1,853,522
Total Capital Assets, Being Depreciated, Net	3,991,101	(294,324)	-	3,696,777
Governmental Activities Capital Assets, Net	<u>\$ 5,518,037</u>	<u>\$ (210,094)</u>	<u>\$ -</u>	<u>\$ 5,307,943</u>

Depreciation expense was charged to functions/program of the District as follows:

Governmental Activities	
General Government	<u>\$ 308,662</u>

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 5 NET POSITION

The District has net position consisting of three components – net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. As of December 31, 2023, the District had a net investment in capital assets of \$5,307,943.

Restricted assets include net position that are restricted for use either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

The District had restricted net position as of December 31, 2023 as follows:

	Governmental Activities
Restricted Net Position:	
Emergency Reserve	\$ 48,700
Park Improvements	355,700
Total Restricted Net Position	\$ 404,400

NOTE 6 AGREEMENTS

Intergovernmental Agreements

Phase II Improvements

On December 19, 2000, the District entered into an agreement with Arapahoe County to identify certain public infrastructure improvements to be jointly funded by the County and the District and the allocation of the costs thereof between the Parties, to establish dates regarding the phasing thereof, and to establish the process by which such public infrastructure improvements will be designed, funded, and constructed. This Agreement governed the construction of Phase I of the East Arapahoe Road Improvements. The Parties agree to enter into an amendment to this Agreement to govern the construction of the Phase II Improvements following good faith negotiations regarding the scope and cost of that phase of the project.

2022 Grant of Arapahoe County Open Space Program Funds, Project: Piney Creek Trail Connection

On July 26, 2022, Arapahoe County approved the District’s grant proposal for the Piney Creek Trail Connection project resulting in the District and Arapahoe County entering into an intergovernmental agreement. Pursuant to this agreement, Arapahoe County awards the District an amount not to exceed \$100,000 for the Piney Creek Trail Connection project. The District agrees to complete the project within a two-year period.

The costs for this project are recorded in the Piney Creek Trail Grant and Improvements Fund.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 7 TRANSFERS

The District transferred from the Special Revenue Fund – Conservation Trust to the General Fund to cover the related expenses paid out of the General Fund.

The District transferred from the General Fund to the Capital Replacement Fund to fund the reserve for capital improvements.

The District transferred from the Capital Projects Fund – Highridge Park Improvements to the Capital Projects Fund – Central Park Grant and Improvements to fund the Phase III Improvements.

NOTE 8 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (the Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers' compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for liability, property, and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

NOTE 9 TAX, SPENDING, AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

**GOODMAN METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 9 TAX, SPENDING, AND DEBT LIMITATIONS (CONTINUED)

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

On November 1, 1994, a majority of the District's electors approved a property tax revenue increase of \$32,000 per year, to pay, in part, the District's general cost of operations and maintenance without limitation of rate and without regard to any limitations under TABOR.

On November 5, 1996, a majority of the District's electors approved a property tax revenue increase of \$200,000 per year, as adjusted for inflation plus annual local growth in each subsequent fiscal year thereafter, to pay, in part, the District's general cost of operations and maintenance without limitation of rate and without regard to any limitations under TABOR.

On November 6, 2018, a majority of the District's electors authorized the collection, retention, and sending of revenues from any source other than property taxes without regard to any limitations under TABOR.

SUPPLEMENTARY INFORMATION

**GOODMAN METROPOLITAN DISTRICT
CAPITAL REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Interest Income	\$ 16,000	\$ 85,679	\$ 69,679
Total Revenues	<u>16,000</u>	<u>85,679</u>	<u>69,679</u>
EXPENDITURES			
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	16,000	85,679	69,679
OTHER FINANCING SOURCES (USES)			
Transfers From Other Funds	550,880	200,000	(350,880)
Total Other Financing Sources (Uses)	<u>550,880</u>	<u>200,000</u>	<u>(350,880)</u>
NET CHANGE IN FUND BALANCE	566,880	285,679	(281,201)
Fund Balance - Beginning of Year	<u>932,362</u>	<u>944,972</u>	<u>12,610</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,499,242</u>	<u>\$ 1,230,651</u>	<u>\$ (268,591)</u>

**GOODMAN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND – CENTRAL PARK GRANT AND IMPROVEMENTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Total Revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Phase III Improvements	-	349,880	31,495	318,385
Total Expenditures	-	349,880	31,495	318,385
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(349,880)	(31,495)	318,385
OTHER FINANCING SOURCES (USES)				
Transfers From Other Funds	-	295,000	299,878	4,878
Transfers To Other Funds	(55,880)	-	-	-
Total Other Financing Sources	(55,880)	295,000	299,878	4,878
NET CHANGE IN FUND BALANCE	(55,880)	(54,880)	268,383	323,263
Fund Balance - Beginning of Year	55,880	54,880	55,772	892
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 324,155	\$ 324,155

**GOODMAN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND – HIGHRIDGE PARK IMPROVEMENTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Total Revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Phase I Improvements	-	38	38	-
Total Expenditures	-	38	38	-
EXCESS OF REVENUES UNDER EXPENDITURES	-	(38)	(38)	-
OTHER FINANCING SOURCES (USES)				
Transfers To Other Funds	(295,000)	(299,878)	(299,878)	-
Total Other Financing Uses	(295,000)	(299,878)	(299,878)	-
NET CHANGE IN FUND BALANCE	(295,000)	(299,916)	(299,916)	-
Fund Balance - Beginning of Year	295,000	299,916	299,916	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

**GOODMAN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND – PINEY CREEK TRAIL GRANT AND IMPROVEMENTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Grant Fund Expenditures	80,000	52,735	27,265
Total Expenditures	<u>80,000</u>	<u>52,735</u>	<u>27,265</u>
NET CHANGE IN FUND BALANCE	(80,000)	(52,735)	27,265
Fund Balance - Beginning of Year	<u>80,000</u>	<u>84,280</u>	<u>4,280</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ 31,545</u>	<u>\$ 31,545</u>

**GOODMAN METROPOLITAN DISTRICT
GENERAL FUND
SCHEDULE OF EXPENDITURES – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
EXPENDITURES			
Landscape Maintenance:			
Landscape Maintenance - Contract	\$ 215,000	\$ 116,160	\$ 98,840
Landscape Improvements	30,000	44,860	(14,860)
Tree Replacement	45,000	27,420	17,580
Irrigation Repairs	25,000	22,221	2,779
Underdrain Maintenance	85,000	73,988	11,012
Weed Maintenance Plan	5,000	-	5,000
Total Landscape Maintenance	<u>405,000</u>	<u>284,649</u>	<u>120,351</u>
Park Maintenance:			
Ball Field Maintenance	15,000	12,945	2,055
Basketball Court Maintenance	5,000	-	5,000
Lighting	5,000	700	4,300
Parking Lot and Grounds Maintenance	35,000	16,205	18,795
Playground Inspection/ Repairs/ Improvements	24,000	14,683	9,317
Sanitation	18,000	7,200	10,800
Pickle Ball/ Tennis Court Maintenance	32,000	1,374	30,626
Vandalism	5,000	815	4,185
Snow Removal	20,000	695	19,305
Total Park Maintenance	<u>159,000</u>	<u>54,617</u>	<u>104,383</u>
Utilities:			
Stormwater Utilities	5,600	4,539	1,061
Water - Irrigation	170,000	139,702	30,298
Potable Water	4,200	2,781	1,419
Electricity	10,000	5,667	4,333
Internet	5,000	4,091	909
Total Utilities	<u>194,800</u>	<u>156,780</u>	<u>38,020</u>
Total Expenditures	<u>\$ 758,800</u>	<u>\$ 496,046</u>	<u>\$ 262,754</u>

OTHER INFORMATION

**GOODMAN METROPOLITAN DISTRICT
SCHEDULE OF ASSESSED VALUATION, MILL LEVY, AND PROPERTY TAXES COLLECTED
YEAR ENDED DECEMBER 31, 2023**

Year Ended <u>December 31,</u>	Assessed Valuation	Mills Levied	Total Property Taxes		Percent Collected to Levied
			Levied	Collected	
2019	\$ 55,164,473	27.250	\$ 1,503,232	\$ 1,503,466	100.02 %
2020	63,389,941	27.250	1,727,376	1,727,346	100.00 %
2021	63,648,259	24.250	1,543,470	1,543,471	100.00 %
2023	64,751,339	22.250	1,440,717	1,440,717	100.00 %
2024	63,113,596	22.250	1,404,278	1,404,276	100.00 %
Estimated for Year Ending December 31, 2024	\$ 79,221,409	20.250	\$ 1,604,234		

Note: Property taxes shown as collected in any one year may include collection of delinquent property taxes assessed in prior years. This presentation does not attempt to identify specific years of assessment.